



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)

No. D06-283

COMMONWEALTH LAND TITLE)
INSURANCE COMPANY,)

CONSENT ORDER
IMPOSING A FINE

An Authorized Insurer)
_____)

Findings of Fact:

1. Commonwealth Land Title Insurance Company ("Commonwealth") is authorized to conduct insurance business in Washington State. It issues title insurance.
2. Revised Code of Washington § 48.05.073 requires every insurer to file its financial statements with the Office of the Insurance Commissioner ("OIC") as required by the insurance code and the commissioner in accordance with the *National Association of Insurance Commissioners' Quarterly and Annual Statement Filing Instructions*.
3. Commonwealth completed filing its calendar year 2004 Annual Statement with the OIC on April 18, 2005.
4. Commonwealth completed filing of its calendar year 2005 Annual Statement on May 8, 2006. Commonwealth completed filing its calendar year 2005 April Supplemental filings with the OIC on May 5, 2006.

Conclusions of Law:

1. Commonwealth's failure to timely file its calendar year 2004 Annual Statement, 2005 Annual Statement and 2005 April Supplemental filings constitutes three violations of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

Commonwealth consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of the insurer's payment of a fine as set forth below.

1. Commonwealth consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of



the State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner related to the subject matter of this Order.

2. Within thirty days of the entry of this Order, Commonwealth will pay to the Insurance Commissioner a fine in the amount of \$1,875 (one thousand eight hundred seventy five dollars).

3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by Commonwealth in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 10th day of October, 2006.

COMMONWEALTH LAND TITLE INSURANCE COMPANY

By: [Signature]

Printed Name: Jeff Bishop

Printed Corporate Title: Vice President

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. Commonwealth Land Title Insurance Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$1,875 (one thousand eight hundred seventy five dollars).

2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 16th day of October, 2006

MIKE KREIDLER
Insurance Commissioner

By: [Signature]
Marcia G. Stickler
Legal Affairs Division